

GOLDEN WEST COMMUNITY SERVICES DISTRICT

PO Box 448
El Dorado, CA 95623

LOCAL AGENCY SPECIAL TAX AND BOND ACCOUNTABILITY REPORTS

SUMMARY OF 2023-24 FISCAL YEAR

The following information is provided in accordance with GC 50075-50077.5:

Purpose: The purpose of the Special tax is upkeep and maintenance of designated district roads, in compliance with pertinent government codes and regulations related to district operations.

Income: Income received through the Special Tax was \$53,131.

Deposit: This sum was placed in the district depositor's account #801 011 (index code 801 1000).

Expense: The following activities occurred in the 2023-24 fiscal year.

1	Dues, Memberships, Insurance	4670
2	Road Supervision and Engineering	0
3	Public Notices, Mailings, Elections Costs (includes audit costs)	108
4	Road Maintenance & Signage	80183
	TOTAL Expenditure	84961
	Income – Special Tax	(53131)
	Expenditure of prior-year Special Tax receipts spent in FY 2023-24	31830

The district began to draw upon savings from fiscal years 2020-21, 2021-22 and 2022-23. Exhaustion of savings from these fiscal years is expected during fiscal year 2024-25. High costs and scarce availability of contractors have precluded execution of more significant projects in the 2023-24 fiscal year. The Board has determined that our best course of action is to continue to save for a major project in 2024-25.

I certify that this is a true summary of a report given to the GWCSO Board of Directors for approval at its regular meeting (postponed) of 16 April 2025.



Marc Regelbrugge, GWCSO Board President

____ 16 April 2025 ____
Date



Attested: Leanne Stoddard, GWCSO Finance Officer

____ 16 April 2025 ____
Date