

GOLDEN WEST COMMUNITY SERVICES DISTRICT

BASIC FINANCIAL STATEMENTS

FISCAL YEARS ENDING

JUNE 30, 2014

JUNE 30, 2013

JUNE 30, 2012

JUNE 30, 2011

JUNE 30, 2010

JUNE 30, 2009

JUNE 30, 2008

Golden West Community Services District

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VAUGHN JOHNSON, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Golden West Community Services District

I have audited the accompanying financial statements of the government activities of Golden West Community Services District (District) as of and for the years ended June 30, 2014, 2013, 2012, 2011, 2010, 2009, and 2008, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Golden West Community Services District as of June 30, 2014, 2013, 2012, 2011, 2010, 2009 and 2008, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. My opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 24-31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

In accordance with *Government Accounting Standards*, I have also issued my report dated December 11, 2015, on my consideration of Golden West Community Services District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

My audit was conducted for the purpose of forming an opinion on the basic financial statements of Golden West Community Services District taken as a whole. The accompanying supplemental information of Agreed upon Procedures Report for Appropriations Limit calculation is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vaughn Johnson

Vaughn Johnson, CPA

Cameron Park, California
December 11, 2015

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
BALANCE SHEET AND STATEMENT OF NET ASSETS
JUNE 30, 2014**

	<u>Governmental Fund (General Fund)</u>	<u>Adjustments</u>	<u>Statement of Net Assets (Governmental Activities)</u>
Assets			
Cash with County Treasury	\$ 265,498		\$ 265,498
Imprest Cash	300		300
Prepaid Items			-
Capital Assets			-
Land and Land Improvements		\$ 65,000	65,000
Equipments, Net of Accum. Depreciation			-
Total Assets	<u><u>\$ 265,798</u></u>	<u><u>\$ 65,000</u></u>	<u><u>\$ 330,798</u></u>
Liabilities			
Accounts Payable	2,131		2,131
Interest Payable			-
Total Liabilities	<u>2,131</u>	<u>\$ -</u>	<u>2,131</u>
Fund Balance			
Reserved:			
Reserved for Imprest Cash	300	(300)	-
Unreserved			
Undesignated	<u>263,367</u>	<u>(263,367)</u>	<u>-</u>
Total Fund Balance	<u>263,667</u>	<u>(263,667)</u>	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 265,798</u></u>		
Net Assets			
Invested in Capital Assets		65,000	65,000
Unrestricted		<u>263,667</u>	<u>263,667</u>
Total Net Assets		<u>328,667</u>	<u>328,667</u>
Total Liabilities and Net Assets		<u><u>\$ 65,000</u></u>	<u><u>\$ 330,798</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
BALANCE SHEET AND STATEMENT OF NET ASSETS
JUNE 30, 2013**

	<u>Governmental Fund (General Fund)</u>	<u>Adjustments</u>	<u>Statement of Net Assets (Governmental Activities)</u>
Assets			
Cash with County Treasury	\$ 210,112		\$ 210,112
Imprest Cash	300		300
Prepaid Items	474		474
Capital Assets			-
Land and Land Improvements		\$ 65,000	65,000
Equipments, Net of Accum. Depreciation			-
Total Assets	<u><u>\$ 210,886</u></u>	<u><u>\$ 65,000</u></u>	<u><u>\$ 275,886</u></u>
Liabilities			
Accounts Payable	1,219		1,219
Interest Payable			-
Total Liabilities	<u>1,219</u>	<u>\$ -</u>	<u>1,219</u>
Fund Balance			
Reserved:			
Reserved for Imprest Cash	300	(300)	-
Unreserved			
Undesignated	<u>209,367</u>	<u>(209,367)</u>	<u>-</u>
Total Fund Balance	<u>209,667</u>	<u>(209,667)</u>	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 210,886</u></u>		
Net Assets			
Invested in Capital Assets		65,000	65,000
Unrestricted		<u>209,667</u>	<u>209,667</u>
Total Net Assets		<u>274,667</u>	<u>274,667</u>
Total Liabilities and Net Assets		<u><u>\$ 65,000</u></u>	<u><u>\$ 275,886</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
BALANCE SHEET AND STATEMENT OF NET ASSETS
JUNE 30, 2012**

	<u>Governmental Fund (General Fund)</u>	<u>Adjustments</u>	<u>2012 Statement of Net Assets (Governmental Activities)</u>
Assets			
Cash with County Treasury	\$ 257,494		\$ 257,494
Imprest Cash	300		300
Prepaid Items	318		318
Capital Assets			-
Land and Land Improvements		\$ 65,000	65,000
Equipments, Net of Accum. Depreciation			-
Total Assets	<u><u>\$ 258,112</u></u>	<u><u>\$ 65,000</u></u>	<u><u>\$ 323,112</u></u>
Liabilities			
Accounts Payable	204		204
Interest Payable			-
Total Liabilities	<u>204</u>	<u>\$ -</u>	<u>204</u>
Fund Balance			
Reserved:			
Reserved for Imprest Cash	300	(300)	-
Unreserved			
Undesignated	<u>257,608</u>	<u>(257,608)</u>	<u>-</u>
Total Fund Balance	<u>257,908</u>	<u>(257,908)</u>	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 258,112</u></u>		
Net Assets			
Invested in Capital Assets		65,000	65,000
Unrestricted		<u>257,908</u>	<u>257,908</u>
Total Net Assets		<u>322,908</u>	<u>322,908</u>
Total Liabilities and Net Assets		<u><u>\$ 65,000</u></u>	<u><u>\$ 323,112</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
BALANCE SHEET AND STATEMENT OF NET ASSETS
JUNE 30, 2011**

	<u>Governmental Fund (General Fund)</u>	<u>Adjustments</u>	<u>Statement of Net Assets (Governmental Activities)</u>
Assets			
Cash with County Treasury	\$ 245,129		\$ 245,129
Imprest Cash	300		300
Prepaid Items	1,534		1,534
Capital Assets			-
Land and Land Improvements		\$ 65,000	65,000
Equipments, Net of Accum. Depreciation			-
Total Assets	<u><u>\$ 246,963</u></u>	<u><u>\$ 65,000</u></u>	<u><u>\$ 311,963</u></u>
Liabilities			
Accounts Payable	441		441
Interest Payable			-
Total Liabilities	<u>441</u>	<u>\$ -</u>	<u>441</u>
Fund Balance			
Reserved:			
Reserved for Imprest Cash	300	(300)	-
Unreserved			
Undesignated	<u>246,222</u>	<u>(246,222)</u>	<u>-</u>
Total Fund Balance	<u>246,522</u>	<u>(246,522)</u>	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 246,963</u></u>		
Net Assets			
Invested in Capital Assets		65,000	65,000
Unrestricted		<u>246,522</u>	<u>246,522</u>
Total Net Assets		<u>311,522</u>	<u>311,522</u>
Total Liabilities and Net Assets		<u><u>\$ 65,000</u></u>	<u><u>\$ 311,963</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
BALANCE SHEET AND STATEMENT OF NET ASSETS
JUNE 30, 2010**

	<u>Governmental Fund (General Fund)</u>	<u>Adjustments</u>	<u>Statement of Net Assets (Governmental Activities)</u>
Assets			
Cash with County Treasury	\$ 234,791		\$ 234,791
Imprest Cash	300		300
Loan Receivable	5,383		5,383
Capital Assets			-
Land and Land Improvements		\$ 65,000	65,000
Equipments, Net of Accum. Depreciation			-
Total Assets	<u><u>\$ 240,474</u></u>	<u><u>\$ 65,000</u></u>	<u><u>\$ 305,474</u></u>
Liabilities			
Accounts Payable	30		30
Deferred Revenues	5,383		5,383
Total Liabilities	<u>5,413</u>	<u>\$ -</u>	<u>5,413</u>
Fund Balance			
Reserved:			
Reserved for Imprest Cash	300	(300)	-
Unreserved			
Undesignated	234,761	(234,761)	-
Total Fund Balance	<u>235,061</u>	<u>(235,061)</u>	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 240,474</u></u>		
Net Assets			
Invested in Capital Assets		65,000	65,000
Unrestricted		235,061	235,061
Total Net Assets		<u>300,061</u>	<u>300,061</u>
Total Liabilities and Net Assets		<u><u>\$ 65,000</u></u>	<u><u>\$ 305,474</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
BALANCE SHEET AND STATEMENT OF NET ASSETS
JUNE 30, 2009**

	<u>Governmental Fund (General Fund)</u>	<u>Adjustments</u>	<u>Statement of Net Assets (Governmental Activities)</u>
Assets			
Cash with County Treasury	\$ 91,042		\$ 91,042
Imprest Cash	300		300
Prepaid Items	56		56
Capital Assets			-
Land and Land Improvements		\$ 65,000	65,000
Equipments, Net of Accum. Depreciation			-
Total Assets	<u><u>\$ 91,398</u></u>	<u><u>\$ 65,000</u></u>	<u><u>\$ 156,398</u></u>
Liabilities			
Accounts Payable	109,454		109,454
Interest Payable			-
Total Liabilities	<u>109,454</u>	<u>\$ -</u>	<u>109,454</u>
Fund Balance			
Reserved:			
Reserved for Imprest Cash	300	(300)	-
Unreserved			
Undesignated	<u>(18,356)</u>	<u>18,356</u>	<u>-</u>
Total Fund Balance	<u>(18,056)</u>	<u>18,056</u>	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 91,398</u></u>		
Net Assets			
Invested in Capital Assets		65,000	65,000
Unrestricted		<u>(18,056)</u>	<u>(18,056)</u>
Total Net Assets		<u>46,944</u>	<u>46,944</u>
Total Liabilities and Net Assets		<u><u>\$ 65,000</u></u>	<u><u>\$ 156,398</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
BALANCE SHEET AND STATEMENT OF NET ASSETS
JUNE 30, 2008**

	<u>Governmental Fund (General Fund)</u>	<u>Adjustments</u>	<u>Statement of Net Assets (Governmental Activities)</u>
Assets			
Cash with County Treasury	\$ 62,050		\$ 62,050
Imprest Cash	300		300
Prepaid Items			-
Capital Assets			-
Land and Land Improvements		\$ 65,000	65,000
Equipments, Net of Accum. Depreciation			-
Total Assets	<u><u>\$ 62,350</u></u>	<u><u>\$ 65,000</u></u>	<u><u>\$ 127,350</u></u>
Liabilities			
Accounts Payable	161,606		161,606
Interest Payable	3,902		3,902
Total Liabilities	<u>165,508</u>	<u>\$ -</u>	<u>165,508</u>
Fund Balance			
Reserved:			
Reserved for Imprest Cash	300	(300)	-
Unreserved			
Undesignated	<u>(103,458)</u>	<u>103,458</u>	<u>-</u>
Total Fund Balance	<u>(103,158)</u>	<u>103,158</u>	<u>-</u>
Total Liabilities and Fund Balance	<u><u>\$ 62,350</u></u>		
Net Assets			
Invested in Capital Assets		65,000	65,000
Unrestricted		<u>(103,158)</u>	<u>(103,158)</u>
Total Net Assets		<u>(38,158)</u>	<u>(38,158)</u>
Total Liabilities and Net Assets		<u><u>\$ 65,000</u></u>	<u><u>\$ 127,350</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2014, 2013, 2012, 2011, 2010, 2009, 2008**

	2014	2013	2012	2011	2010	2009	2008
Total Government Fund Balance	\$ 263,667	\$ 209,667	\$ 257,908	\$ 246,522	\$ 235,061	\$ (18,056)	\$ (103,158)
Amounts reported for the governmental activities in the statement of activities are different because:							
Capital assets used in the government activities are not financial resources and therefore are not reported in the funds, net of depreciation allocated.	65,000	65,000	65,000	65,000	65,000	65,000	65,000
Net Assets	<u>\$ 328,667</u>	<u>\$ 274,667</u>	<u>\$ 322,908</u>	<u>\$ 311,522</u>	<u>\$ 300,061</u>	<u>\$ 46,944</u>	<u>\$ (38,158)</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 STATEMENTS OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE AND STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2014**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
REVENUES			
Property taxes	\$ 62,121		\$ 62,121
Direct assessments	54,762		54,762
Fines, forfeitures and penalties	91		91
Revenue from use of money or property	518		518
State Homeowners Property Tax Relief	<u>678</u>		<u>678</u>
TOTAL REVENUES	118,170		118,170
EXPENDITURES			
Services and supplies	<u>64,170</u>		<u>64,170</u>
TOTAL EXPENDITURES	64,170		64,170
EXCESS (DEFICIENCY) OF REVENUES AND EXPENDITURES	54,000		54,000
Fund balances/net assets, beginning	<u>209,667</u>		<u>274,667</u>
Fund balances/net assets ending	<u><u>\$ 263,667</u></u>		<u><u>\$ 328,667</u></u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 STATEMENTS OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE AND STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund	Adjustments	Statement of Activities
REVENUES			
Property taxes	\$ 65,534		\$ 65,534
Direct assessments	54,642		54,642
Fines, forfeitures and penalties	135		135
Revenue from use of money or property	723		723
State Homeowners Property Tax Relief	682		682
Miscellaneous Revenues	1,921		1,921
TOTAL REVENUES	123,637		123,637
EXPENDITURES			
Services and supplies	171,878		171,878
TOTAL EXPENDITURES	171,878		171,878
EXCESS (DEFICIENCY) OF REVENUES AND EXPENDITURES	(48,241)		(48,241)
Fund balances/net assets, beginning	257,908		322,908
Fund balances/net assets ending	\$ 209,667		\$ 274,667

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 STATEMENTS OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE AND STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2012**

	General Fund	Adjustments	Statement of Activities
REVENUES			
Property taxes	\$ 61,041		\$ 61,041
Direct assessments	54,580		54,580
Fines, forfeitures and penalties	58		58
Revenue from use of money or property	637		637
State Homeowners Property Tax Relief	700		700
Miscellaneous Revenues	285		285
TOTAL REVENUES	117,301		117,301
EXPENDITURES			
Services and supplies	105,915		105,915
TOTAL EXPENDITURES	105,915		105,915
EXCESS (DEFICIENCY) OF REVENUES AND EXPENDITURES	11,386		11,386
Fund balances/net assets, beginning	246,522		311,522
Fund balances/net assets ending	\$ 257,908		\$ 322,908

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 STATEMENTS OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE AND STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2011**

	General Fund	Adjustments	Statement of Activities
REVENUES			
Property taxes	\$ 61,542		\$ 61,542
Direct assessments	54,882		54,882
Fines, forfeitures and penalties	79		79
Revenue from use of money or property	693		693
State Homeowners Property Tax Relief	696		696
Miscellaneous Revenues	284		284
TOTAL REVENUES	118,176		118,176
EXPENDITURES			
Services and supplies	106,715		106,715
TOTAL EXPENDITURES	106,715		106,715
EXCESS (DEFICIENCY) OF REVENUES AND EXPENDITURES	11,461		11,461
Fund balances/net assets, beginning	235,061		300,061
Fund balances/net assets ending	\$ 246,522		\$ 311,522

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 STATEMENTS OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE AND STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010**

	General Fund	Adjustments	Statement of Activities
REVENUES			
Property taxes	\$ 58,720		\$ 58,720
Direct assessments	55,782		55,782
Fines, forfeitures and penalties	249		249
Revenue from use of money or property	438		438
State Homeowners Property Tax Relief	678		678
Miscellaneous Revenues	120		120
TOTAL REVENUES	115,987		\$ 115,987
EXPENDITURES			
Services and supplies	13,030		13,030
TOTAL EXPENDITURES	13,030		13,030
EXCESS (DEFICIENCY) OF REVENUES AND EXPENDITURES	102,957		102,957
EXTRAORDINARY ITEMS			
Intergovernmental Revenues -- FEMA/OES Disaster Relief	150,160		150,160
NET CHANGE IN FUND BALANCE/NET ASSETS	253,117		253,117
Fund balances/net assets, beginning	(18,056)		46,944
Fund balances/net assets ending	\$ 235,061		\$ 300,061

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 STATEMENTS OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE AND STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2009**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
REVENUES			
Property taxes	\$ 67,285		\$ 67,285
Direct assessments	55,060		55,060
Fines, forfeitures and penalties	198		198
Revenue from use of money or property	754		754
State Homeowners Property Tax Relief	682		682
Miscellaneous Revenues			-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	123,979		123,979
 EXPENDITURES			
Services and supplies	<u>38,877</u>	<hr/>	<u>38,877</u>
TOTAL EXPENDITURES	38,877		38,877
 EXCESS (DEFICIENCY) OF REVENUES AND EXPENDITURES	 85,102		 85,102
Fund balances/net assets, beginning	<u>(103,158)</u>	<hr/>	<u>(38,158)</u>
Fund balances/net assets ending	<u>\$ (18,056)</u>	<hr/> <hr/>	<u>\$ 46,944</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 STATEMENTS OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE AND STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2008**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
REVENUES			
Property taxes	\$ 63,639		\$ 63,639
Direct assessments	54,823		54,823
Fines, forfeitures and penalties	277		277
Revenue from use of money or property	(882)		(882)
State Homeowners Property Tax Relief	668		668
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	118,525		118,525
 EXPENDITURES			
Services and supplies	19,515		19,515
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	19,515		19,515
 EXCESS (DEFICIENCY) OF REVENUES AND EXPENDITURES	 99,010		 99,010
 EXTRAORDINARY ITEMS			
Intergovernmental Revenues -- FEMA/OES Disaster Relief	29,647		29,647
 NET CHANGE IN FUND BALANCE/NET ASSETS	 128,657		 128,657
Fund balances/net assets, beginning	(231,815)		(166,815)
	<hr/>	<hr/>	<hr/>
Fund balances/net assets ending	<u>\$ (103,158)</u>		<u>\$ (38,158)</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE TO STATEMENT OF
ACTIVITIES
FOR THE YEAR ENDED JUNE 30,**

	2014	2013	2012	2011	2010	2009	2008
Net Change in Governmental Fund Balance	\$ 54,000	\$ (48,241)	\$ 11,386	\$ 11,461	\$ 253,117	\$ 85,102	\$ 128,657
<p>Amounts reported in the statement of activities are different because:</p> <p>Payments for the prepaid items are fully recognized as an expenditure in the year of payment in the governmental funds under the nonallocation method however, in the statement of activities, they are recognized as an expenditure in the year that is expected to benefit from the payment.</p>							
Change in Net Assets	<u>\$ 54,000</u>	<u>\$ (48,241)</u>	<u>\$ 11,386</u>	<u>\$ 11,461</u>	<u>\$ 253,117</u>	<u>\$ 85,102</u>	<u>\$ 128,657</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Golden West Community Services District (District) is a legal subdivision of the State of California, organized in 1984 for the purpose of road maintenance services and enforcement of covenants, conditions, and restrictions (CC&R).

The District was formed pursuant to Community Service District Law to provide road maintenance services and CC&R enforcement to an approximate 3,276-acre area located on both sides of Highway 49, three miles south of Pleasant Valley Road, in the El Dorado area.

B. Government-wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the primary government (the District). Using the economic resources measurement focus and the accrual basis of accounting, these statements report all the assets, liabilities, revenues, expenses, gains and losses of the District. These statements include the financial activities of the overall government, except fiduciary activities.

The statement of activities presents a comparison between direct expenses and program revenues for the District's single governmental activities. Since all of the District's expenses are specifically associated with their single program or function (public ways and facilities) these expenses are clearly identifiable to that particular function. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of the District's public ways and facilities. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

When both restricted and unrestricted net assets are available, unrestricted resources are used only after the restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the District's funds. The emphasis of fund financial statements is on major governmental funds, displayed in a separate column. All remaining governmental funds, if any, are separately aggregated and reported as non-major funds. The District utilizes a single governmental fund, the General Fund, to account for all revenues and expenditures necessary to carry out its single governmental activity.

The District's basic financial statements have been presented in columnar format whereby both the government-wide and Fund Financial Statements have been presented in separate columns with an additional column showing any adjustments necessary to reflect the differences in the respective basis of accounting.

The District does not have any non-major governmental, fiduciary or proprietary funds.

C. Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

GOLDEN WEST COMMUNITY SERVICES DISTRICT NOTES TO THE FINANCIAL STATEMENTS

The government-wide financial statements are reported using the flow of economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District does not give (or receive) equal value in exchange, includes property and sales taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligible requirements have been satisfied.

Governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The measurable criterion requires that revenue be subject to reasonable estimation and the availability criterion refers to the District's ability to spend the resources related to recognition of revenue. The availability criterion requires that resources can only be recorded as revenue, if those resources are expected to be collected or otherwise realized in time to pay liabilities reported by the District within 30 days of the end of the accounting period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

D. Budgetary Data Control

Pursuant to section 53901 of the California Government Code, the District is required to file annual budgets with the El Dorado County Auditor-Controller's Office. The District complied with this requirement each fiscal year in the audit period. The District's annual budgets are prepared on the modified accrual basis of accounting except that current year encumbrances are budgeted as expenditures.

E. Capital Assets and Depreciation

While the District has not adopted capitalization and depreciation policies; Capital assets are recorded at historical cost and donated capital assets are valued at their estimated fair market value on the date of donation.

The District owns approximately 21 acres of donated land acquired from Golden West Property Owners Association in 1986. The intended use of the land when the subdivision was formed was to be ~~to~~ each front+ access to a lake that would have been formed as the result of the Nashville Dam. Since the Nashville Dam was never put into place, the need for community access to the lakefront property no longer exists. The land's estimated fair value at the time of donation is \$65,000.

The District also owns several capitalized equipment items. Since the District purchased all of the equipment prior to 1995, all items are fully depreciated as of June 30, 2001.

F. Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses during the reported period. Actual results could differ from these estimates and the differences may be material.

G. Accounting Records

Accounting records for the District are maintained by the El Dorado County Auditor-Controller's Office. Controls are in place to ensure that all transactions are initiated, approved, and coded by the District's management prior to implementation by El Dorado County Auditor-Controller staff.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS**

H. Tax Levied and Special Assessments

The District's principal source of revenue is the District's share of local property taxes (ad valorem on real property) and voter-approved special taxes. Voter-approved special taxes are assessed and collected by El Dorado County at the same time and on the same rolls as local property taxes. Taxes are levied on July 1 each year on taxable real and personal property which is situated in the District as of proceeding January 1 (lien date). A supplemental tax may be levied when property changes hands or new construction is completed.

Property taxes are payable in two installments due November 1 and February 1, and become delinquent on December 10 and April 10 for each respective installment. Taxes on unsecured property (personal property and leasehold) are due January 1 of each year based on the preceding fiscal year's secured tax rate and become delinquent on August 31.

Local property taxes are allocated on the Teeter Plan which results in the District receiving the cash equivalent of the taxes for that year regardless of their collection status. In addition to local property taxes, the District receives a voter approved direct assessment tax (special tax) of \$120 per parcel. The District receives these taxes as they are collected.

I. Constitutional and Statutory Provisions Affecting The District

Article XIII B of the California State Constitution requires that the District's Board pass, by resolution, their annual appropriation spending limit. Article XIII B, as subsequently amended by proposition 111, limits the annual appropriations (spending ability) of the District to the level of appropriations for the prior fiscal year adjusted for the changes in the cost of living and in population (economic factors). The District also may establish or change the appropriations limit beyond these economic factors by election, subject to, and in conformity with constitutional and statutory voting requirements. The duration of any such change is determined by the said electors, but in no event can it exceed four years. The appropriations of the District, subject to Article XIII B limitations, are the proceeds of taxes including, but not limited to, property taxes, special taxes for general governmental purposes or maintenance, and interest earned from the fore mentioned proceeds of taxes.

On November 5, 1996 the voters of the State of California Approved Proposition 218, properly known as the "Right to Vote on Taxes Act." Proposition 218 added to the California Constitution Articles XIII C and XIII D, which contains a number of provisions that affect the ability of local agencies, including the District, to levy and collect both existing and future taxes, assessments, fees and charges. Article XIII C stipulates that the District must obtain voter approval of any increase in taxes and Article XIII D establishes the specific procedures and requirements that must be followed to obtain voter approval for any special taxes.

The combined effect of the above mentioned Articles of the State Constitution legally set limits on the District's ability to increase and spend tax revenues. Specifically, the District does not have the legal power to raise taxes without voter approval. In addition, the District is limited in its ability to legally encumber and spend the tax revenues by means of the appropriations spending limit. Such limit is automatically increased annually by economic factors independent of the District Management's control. In addition, the District may increase its spending limit by obtaining voter approval and any such voter approved spending limit or increase has a statute of limitations of not more than four years

During the audit period the District did not increase its voter-approved taxes or did it increase its spending appropriations beyond the allowable economic factors. The District's Management asserts their compliance with Articles XIII B, XIII C, and XIII D of the State Constitution for the fiscal years under audit.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS**

J. NEW ACCOUNTING PRONOUNCEMENTS

Governmental Accounting Standards Board Statements Nos. 65, 66, 67 and 70 effective for periods beginning after June 15, 2013 did not have an impact on the District's financial statements for the fiscal year ended June 30, 2014.

NOTE 2. CREDIT RISK, CARRYING VALUE AND MARKET VALUE OF CASH WITH COUNTY TREASURY

Cash consisted of Cash in County Treasury in El Dorado County. The District maintains all of its cash and investments with the El Dorado County Treasurer in an investment pool. The County of El Dorado is an external investment pool for the Commission and the Commission is considered an involuntary participant. The Commission does not own any specific identifiable investments in the pool. On a quarterly basis the Treasurer allocates interest to participants based upon their average daily balances. Required disclosure information regarding categorization of investments and other deposit and investment risk disclosures can be found in the County's financial statements. The County of El Dorado's financial statements may be obtained by contacting the County of El Dorado's Auditor-Controller's office. The County maintains written investment policies which address a wide variety of investment practices, including primary investments objectives, investment authority, allowable investment vehicles, investment maturity terms, eligible financial institutions, capital preservation, and cash flow management. All cash deposits at the County conform to the California Government Code Section 53646 and are fully collateralized by governmental securities pledged for the purpose of Public Deposit Collateral.

Required disclosures for the Commission's deposit and investment risks at June 30, 2014, were as follows:

Credit risk	Not rated
Custodial risk	Not applicable
Concentration of credit risk	Not applicable
Interest rate risk	Not available

Investments held in the County's investment pool are available on demand and are stated at cost plus accrued interest, which approximates fair value. The fair value of cash was not available at the time of this report; therefore no adjustment was made for GASB 31 compliance.

NOTE 3. SUMMARY OF CAPITAL ASSETS

The schedule of capital assets is as follows:

	Balance <u>June 30, 2007</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2014</u>
Government Activities				
Capital assets, not being depreciated				
Land and land improvements	\$ <u>65,000</u>			\$ <u>65,000</u>
Total capital assets not being depreciated	\$ <u>65,000</u>			\$ <u>65,000</u>

NOTE 4. LONG TERM LIABILITIES

The District did not have any long-term liabilities during the audit period.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 5. ACCOUNTS PAYABLE SETTLEMENT

The District owed Delta Construction Co., Inc. \$260,135 as of June 30, 2007. The District was able to meet this obligation after litigation in full in fiscal year 2009-2010.

NOTE 6. POTENTIAL CONFLICTS OF INTEREST

Government Code Sections 1090-1099 stipulate certain activities considered to be a conflict of interest if performed by district board members and/or employees in their official capacity. These prohibited activities include:

- The involvement in the disbursement of moneys or payments with vendors in which they have financial interest.
- The disclosure of information that is not a matter of public record, which may result in a financial gain to a district board member, district employee, or another party.

The District's Board members are aware of these Government Code restrictions and, further, assert their avoidance of these activities and any other that might be perceived, by a reasonable person, to be a conflict of interest.

NOTE 7. INSURANCE COVERAGE

As of June 30, 2015, the District is a member of the Special District Risk Management Authority, an intergovernmental risk sharing joint powers authority. During its membership in fiscal year 2013-14, the following policies were in effect: general liability, public officials and employee errors, personal liability coverage for board members, employment practices liability, employee benefits liability, employee dishonesty coverage, and auto liability coverage. The District cancelled its workers compensation insurance with the State Compensation Insurance Fund in February 2007 and reinstated it in January 2009.

NOTE 8. EXTRAORDINARY ITEMS-INTERGOVERNMENTAL REVENUES

In fiscal years 2007-08 and 2009-2010, the Federal Emergency Management Agency (FEMA) and the California State Governor's Office of Emergency Services (OES) provided assistance funding to the District for repair of road damages caused by the Winter Storms. The District received \$11,453 and \$18,194 in 2007-08 from FEMA and OES respectively and \$150,838 from OES in 2009-2010.

NOTE 8. COMMITMENTS & CONTINGENCIES

As described in Note 7, the District has received state and federal funds for specific purposes that are subject to review and audit by grantor agencies. If the review or audit discloses exceptions, the District may incur a liability to grantor agencies.

NOTE 9. SUBSEQUENT EVENTS

One pending claim was dismissed with prejudice at a CMC hearing held on October 19, 2015.

Other claims and litigations pending which are considered normal to the District's operations. After reviewing these actions and proceeding with District counsel, the management believes that the outcome of such proceedings will have no material effect on the financial position or results of operations of the District. The District has evaluated subsequent events through December 11, 2015, the date which financial statements were available to be issued.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE--
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Budgetary Fund Balance as of June 30, 2013	\$ 209,367	\$ 209,367	209,667	\$ (300)
Resources (inflows):				
Taxes				
Property Tax	60,813	60,813	62,121	1,308
Special Tax	54,200	54,200	54,762	562
Fines, Forfeitures and Penalties				
Penalties & Cost Delinquent Taxes			91	91
Revenue From Use of Money or Property				
Rev-Interest			518	518
Intergovernmental Revenues				
State Disaster Relief				
State Homeowners Property Tax Relief			678	678
Other Governments				
	<u>324,380</u>	<u>324,380</u>	<u>327,837</u>	<u>2,857</u>
Amounts Available for Appropriation				
Charges to Appropriation (Outflows):				
Services and supplies				
Insurance Premium	2,500	2,500	1,873	627
Maintenance-Roads	258,494	258,494	56,340	202,154
Maintenance Building-Supplies			19	(19)
Memberships	790	790	454	336
Office Expenses	8,300	8,300	266	8,034
Professional and Specialized Service	2,000	2,000	1,375	625
Agency Administration Fee			88	(88)
Legal Services	18,000	18,000	2,551	15,449
Publications & Legal Notices			106	(106)
Rent & Lease-Building & Improvements			1,042	(1,042)
Mileage-Employee Private Auto			57	(57)
Mileage-Volunteer Private Auto	2,000	2,000		2,000
Appropriations for Contingencies	<u>25,000</u>	<u>25,000</u>	<u> </u>	<u>25,000</u>
Total Charges for Appropriations	<u>317,084</u>	<u>317,084</u>	<u>64,170</u>	<u>252,914</u>
Budgetary Fund Balance, June 30, 2014	<u>\$ 7,296</u>	<u>\$ 7,296</u>	<u>\$ 263,667</u>	<u>\$ 255,771</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE--
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Budgetary Fund Balance as of June 30, 2012	\$ 123,882	\$ 254,782	257,908	\$ 3,126
Resources (inflows):				
Taxes				
Property Tax-Current Secured	55,000	60,813	65,534	4,721
Special Tax	54,200	54,200	54,642	442
Fines, Forfeitures and Penalties				
Penalties & Cost Delinquent Taxes			135	135
Revenue From Use of Money or Property				
Rev-Interest			723	723
Intergovernmental Revenues				
State Disaster Relief				-
State Homeowners Property Tax Relief			682	682
Other Governments				-
Other Revenues				
Miscellaneous Revenues			1,921	1,921
	<u>233,082</u>	<u>369,795</u>	<u>381,545</u>	<u>11,750</u>
Amounts Available for Appropriation				
Charges to Appropriation (Outflows):				
Services and supplies				
Worker's Compensation-Employer Share				
Household Expense				
Insurance Premium	2,500	2,500	1,176	1,324
Maintenance-Roads	186,492	323,205	26,992	296,213
Maintenance Building-Supplies			166	(166)
Memberships	790	790	422	368
Office Expenses	8,300	8,300	92	8,208
Professional and Specialized Service	2,000	2,000	4,166	(2,166)
Road Maintenance & Construction			135,540	(135,540)
Agency Administration Fee			205	(205)
Legal Services	6,000	6,000	60	5,940
Publications & Legal Notices			41	(41)
Rent & Lease-Building & Improvements			636	(636)
Special Dept Expense			2,111	(2,111)
Mileage-Volunteer Private Auto	2,000	2,000	273	1,727
Appropriations for Contingencies	<u>25,000</u>	<u>25,000</u>		<u>25,000</u>
Total Charges for Appropriations	<u>233,082</u>	<u>369,795</u>	<u>171,878</u>	<u>197,917</u>
Budgetary Fund Balance, June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209,667</u>	<u>\$ 209,667</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE--
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Budgetary Fund Balance as of June 30, 2011	\$ 246,222	\$ 246,222	246,522	\$ (300)
Resources (inflows):				
Taxes				
Property Tax-Current Secured	57,600	57,600	61,041	3,441
Special Tax	54,200	54,200	54,580	380
Fines, Forfeitures and Penalties				
Penalties & Cost Delinquent Taxes			58	58
Revenue From Use of Money or Property				
Rev-Interest			637	637
Intergovernmental Revenues				
State Homeowners Property Tax Relief			700	700
Other Revenues				
Miscellaneous Revenues			285	285
	358,022	358,022	363,823	5,201
Amounts Available for Appropriation				
Charges to Appropriation (Outflows):				
Services and supplies				
Insurance Premium	2,500	2,500	1,591	909
Maintenance-Roads	309,102	309,102	94,044	215,059
Maintenance Building-Supplies			324	(324)
Memberships	720	720	281	439
Office Expenses	8,300	8,300	263	8,037
Postage			27	(27)
Professional and Specialized Service	2,000	2,000	3,650	(1,650)
Agency Administration Fee			196	(196)
Legal Services	5,000	5,000	1,207	3,793
Publications & Legal Notices			1,398	(1,398)
Rent & Lease-Building & Improvements			722	(722)
Road-Signs			367	(367)
Road-Stripping			1,400	(1,400)
Mileage-Employee Private Auto			204	(204)
Mileage-Volunteer Private Auto	2,000	2,000	240	1,760
Appropriations for Contingencies	25,000	25,000		25,000
Total Charges for Appropriations	354,622	354,622	105,915	248,708
Budgetary Fund Balance, June 30, 2012	\$ 3,400	\$ 3,400	\$ 257,908	\$ 253,909

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE--
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2011**

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Budgetary Fund Balance as of June 30, 2010	\$ 234,791	\$ 234,791	235,061	\$ (270)
Resources (inflows):				
Taxes				
Property Tax-Current Secured	60,000	60,000	61,542	1,542
Special Tax	54,200	54,200	54,882	682
Fines, Forfeitures and Penalties				
Penalties & Cost Delinquent Taxes			79	79
Revenue From Use of Money or Property				
Rev-Interest			693	693
Intergovernmental Revenues				
State Homeowners Property Tax Relief			696	696
Other Revenues				
Miscellaneous Revenues			284	284
Amounts Available for Appropriation	348,991	348,991	353,237	3,706
Charges to Appropriation (Outflows):				
Services and supplies				
Insurance Premium	2,500	2,500	1,700	800
Maintenance-Roads	302,471	302,471	97,524	204,947
Maintenance Building-Supplies			222	(222)
Memberships	720	720	482	238
Office Expenses	8,300	8,300	794	7,506
Postage			47	(47)
Professional and Specialized Service	3,500	3,500	250	3,250
Legal Services	5,000	5,000	338	4,663
Publications & Legal Notices			1,231	(1,231)
Rent & Lease-Equipment			318	(318)
Rent & Lease-Building & Improvements			506	(506)
Road-Herbicide			2,824	(2,824)
Road-Signs			124	(124)
Mileage-Volunteer Private Auto	1,500	1,500	357	1,143
Appropriations for Contingencies	25,000	25,000		25,000
Total Charges for Appropriations	348,991	348,991	106,715	242,276
Budgetary Fund Balance, June 30, 2011	\$ -	\$ -	\$ 246,522	\$ 245,982

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE--
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Budgetary Fund Balance as of June 30, 2009	\$ 92,042	\$ 92,042	(18,356)	\$ (110,398)
Resources (inflows):				
Taxes				
Property Tax-Current Secured	64,718	64,718	58,720	(5,998)
Special Tax	55,200	55,200	55,782	582
Fines, Forfeitures and Penalties				
Penalties & Cost Delinquent Taxes			249	249
Revenue From Use of Money or Property				
Rev-Interest			438	438
Intergovernmental Revenues				
State Disaster Relief		150,160	150,160	-
State Homeowners Property Tax Relief			678	678
Other Revenues				
Miscellaneous Revenues			120	120
	<u>211,960</u>	<u>362,120</u>	<u>247,791</u>	<u>(114,329)</u>
Amounts Available for Appropriation				
Charges to Appropriation (Outflows):				
Services and supplies				
Worker's Compensation-Employer Share			235	(235)
Household Expense			15	(15)
Insurance Premium	2,000	2,000	1,253	747
Maintenance-Roads	59,566	156,836		59,566
Maintenance Building-Supplies			181	(181)
Memberships	615	615	490	125
Office Expenses	800	800	428	372
Postage	600	600		600
Printing/Duplication Services	900	900		900
Professional and Specialized Service			3,978	(3,978)
Agency Administration Fee	1,600	1,600	125	1,475
Legal Services	5,000	5,000	925	4,075
Publications & Legal Notices			53	(53)
Rent & Lease-Equipment			56	(56)
Rent & Lease-Building & Improvements	1,054	1,054	858	196
Road-Herbicide	4,000	4,000		4,000
Road-Signs	500	500		500
Mileage-Volunteer Private Auto	500	500	75	425
Interest			4,358	(4,358)
Appropriations for Contingencies	<u>134,825</u>	<u>187,714</u>		<u>134,825</u>
Total Charges for Appropriations	<u>211,960</u>	<u>362,120</u>	<u>13,030</u>	<u>198,930</u>
Budgetary Fund Balance, June 30, 2010	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 234,761</u>	<u>\$ 84,602</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE--
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Budgetary Fund Balance as of June 30, 2008	\$ 40,319	\$ 40,319	(103,158)	\$ (143,477)
Resources (inflows):				
Taxes				
Property Tax-Current Secured	66,000	66,000	67,285	1,285
Special Tax	53,622	53,622	55,060	1,438
Fines, Forfeitures and Penalties				
Penalties & Cost Delinquent Taxes			198	198
Revenue From Use of Money or Property				
Rev-Interest			754	754
Intergovernmental Revenues				
State Disaster Relief	29,647			-
State Homeowners Property Tax Relief			682	682
	<u>189,588</u>	<u>159,941</u>	<u>20,821</u>	<u>(139,120)</u>
Amounts Available for Appropriation				
Charges to Appropriation (Outflows):				
Services and supplies				
Worker's Compensation-Employer Share			231	(231)
Insurance Premium	2,000	2,000	1,621	379
Jury & Witness Expense	1,500	1,500		1,500
Jury Exp-Civil	1,000	1,000		1,000
Witness Fee	100	100		100
Maintenance-Roads	10,000	10,000	1,800	8,200
Memberships			490	(490)
Misc-Expense			76	(76)
Office Expenses	700	700	531	169
Postage	630	630	214	416
Printing/Duplication Services	1,500	1,500	43	1,457
Agency Administration Fee	1,600	1,600	80	1,520
Audit & Accounting Services	7,000	7,000		7,000
Legal Services	45,000	45,000	21,021	23,979
Rent & Lease-Building & Improvements	1,004	1,004	858	146
Road-Herbicide	3,500	3,500	3,710	(210)
Special Dept Expense	2,500	2,500	3,011	(511)
Educational Training-Board of Director			49	(49)
Mileage-Volunteer Private Auto	150	150	106	44
Interest			5,036	(5,036)
Appropriations for Contingencies	<u>111,404</u>	<u>81,757</u>		<u>81,757</u>
Total Charges for Appropriations	<u>189,588</u>	<u>159,941</u>	<u>38,877</u>	<u>121,064</u>
Budgetary Fund Balance, June 30, 2009	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,056)</u>	<u>\$ (18,056)</u>

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE--
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2008**

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Budgetary Fund Balance as of June 30, 2007	\$ 28,762	28,762	(231,815)	\$ 260,577
Resources (inflows):				
Taxes				
Property Tax-Current Secured	55,000	55,000	63,639	8,639
Special Tax	53,360	53,360	54,823	1,463
Fines, Forfeitures and Penalties				
Penalties & Cost Delinquent Taxes			277	277
Revenue From Use of Money or Property				
Rev-Interest			(882)	(882)
Intergovernmental Revenues				
State Disaster Relief			29,647	29,647
State Homeowners Property Tax Relief			668	668
Amounts Available for Appropriation	137,122	137,122	(83,643)	300,389
Charges to Appropriation (Outflows):				
Services and supplies				
Insurance	2,200	2,200	1,668	532
Maintenance-Roads	10,000	10,000	57	9,943
Office Expenses	500	500	131	369
Postage			501	(501)
Road Maintenance & Construction	120,922	120,922		120,922
Agency Administration Fee	1,500	1,500	525	975
Audit & Accounting Services			6,600	(6,600)
Legal Services	1,000	1,000	8,576	(7,576)
Rent & Lease-Equipment			54	(54)
Rent & Lease-Building & Improvements			936	(936)
Road-Herbicide	500	500		500
Road-Signs	500	500	467	33
Total Charges for Appropriations	137,122	137,122	19,515	117,607
Budgetary Fund Balance, June 30, 2008	\$ -	\$ -	\$ (103,158)	\$ 417,996

The notes to the financial statements are an integral part of this statement.

**GOLDEN WEST COMMUNITY SERVICES DISTRICT
 BUDGETARY COMPARISON
 FOR THE YEAR ENDED JUNE 30,**

	2014	2013	2012	2011	2010	2009	2008
An explanation of the differences between budgetary inflows and out flows, and GAAP revenues and expenditures:							
<u>Sources/inflows of resources:</u>							
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 327,837	\$ 381,545	\$ 363,823	\$ 353,237	\$ 247,791	\$ 20,821	\$ (83,643)
Difference -- budget to GAAP The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	209,667	257,908	246,522	235,061	(18,356)	(103,158)	(231,815)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances governmental funds	<u>\$ 118,170</u>	<u>\$ 123,637</u>	<u>\$ 117,301</u>	<u>\$ 118,176</u>	<u>\$ 266,147</u>	<u>\$ 123,979</u>	<u>\$ 148,172</u>
<u>Uses/outflows of resources:</u>							
Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 64,170	\$ 171,878	\$ 105,915	\$ 106,715	\$ 13,030	\$ 38,877	\$ 19,515
Difference -- budget to GAAP -- none	_____	_____	_____	_____	_____	_____	_____
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances governmental funds	<u>\$ 64,170</u>	<u>\$ 171,878</u>	<u>\$ 105,915</u>	<u>\$ 106,715</u>	<u>\$ 13,030</u>	<u>\$ 38,877</u>	<u>\$ 19,515</u>

The notes to the financial statements are an integral part of this statement.

VAUGHN JOHNSON, CPA

AGREED UPON PROCEDURES REPORT FOR APPROPRIATIONS LIMIT CALCULATION

To: The Board of Directors
Golden West Community Services District

I have applied the procedures enumerated below to the accompanying Appropriations Limit Worksheet of the Golden West Community Services District, for the years ended June 30, 2014, 2013, 2012, 2011, 2010, 2009, and 2008. The procedures, which were agreed to by the League of California Cities and presented in their Article XIII B Appropriations Limitation Uniform Guidelines, were performed solely to assist you in meeting the requirements of Section 1.5 Article XIII B of the California Constitution. This report is intended for the information of the management and the Board of Directors. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The procedures performed and my findings were as follows:

1. I obtained the complete Worksheet supporting the computation of the limit and determined that the limit and annual adjustment factors were adopted by resolution of the Board of Directors.
2. For the accompanying Appropriations Limit Worksheets, I added last year's limit to the annual adjustment, and agreed the resulting amount to this year's limit.
3. I agreed the current year information presented in the accompanying Appropriations Limit Worksheet to the appropriate supporting worksheets described in Number 1 above.
4. I agreed the prior year appropriations limit presented in the accompanying Appropriations Limit Worksheet to the prior year appropriations limit adopted by the Board of Directors.

These agreed-upon procedures are substantially less in scope than an audit, the objective of which is the expression of an opinion on the accompanying Appropriations Limit Worksheet. Accordingly, I do not express such an opinion.

Based upon the application of the procedures referred to above, nothing came to my attention that caused me to believe that the accompanying Appropriations Limit Worksheet was not computed in accordance with Article XIII B of the California Constitution. Had I performed additional procedures or had I made an audit of the accompanying Appropriations Limit Worksheet, matters might have come to my attention that would have been reported to you.

Vaughn Johnson

Vaughn Johnson, CPA
December 11, 2015

**4120 CAMERON PARK DRIVE, SUITE 400 • CAMERON PARK, CA • 95682
PHONE: 530-677-1390 • FAX: 530-676-7379**

GOLDEN WEST COMMUNITY SERVICES DISTRICT
Appropriations Limit Worksheet
June 30,

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Appropriations limit beginning of fiscal year	<u>\$285,941</u>	<u>\$275,288</u>	<u>\$265,799</u>	<u>\$270,561</u>	<u>\$266,615</u>	<u>\$267,373</u>	<u>\$252,620</u>
Adjustment factors							
Population growth							
Per capita Personal Income (inflation)							
Total Adjustment	1.0549	1.0387	1.0357	0.9824	1.0148	0.9971	1.0584
Annual adjustment in dollars	<u>15,698</u>	<u>10,653</u>	<u>9,489</u>	<u>(4,762)</u>	<u>3,945</u>	<u>(758)</u>	<u>14,753</u>
Appropriations limit end of fiscal year	<u><u>\$ 301,639</u></u>	<u><u>\$ 285,941</u></u>	<u><u>\$ 275,288</u></u>	<u><u>\$ 265,799</u></u>	<u><u>\$ 270,560</u></u>	<u><u>\$ 266,615</u></u>	<u><u>\$ 267,373</u></u>

VAUGHN JOHNSON, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Golden West Community Services District

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities of the Golden West Community Services District, as of and for the years ended June 30, 2014, 2013, 2012, 2011, 2010, 2009, and 2008, and the related notes to the financial statements, which collectively comprise the Golden West Community Services District's basic financial statements, and have issued my report thereon dated December 11, 2015.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Golden West Community Services District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Golden West Community Services District's internal control. Accordingly, I do not express an opinion on the effectiveness of the Golden West Community Services District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Golden West Community Services District's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

4120 CAMERON PARK DRIVE SUITE 400 • CAMERON PARK, CA • 95682
PHONE: 530-677-1390 • FAX: 530-676-7379

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vaughn Johnson

Vaughn Johnson, CPA

Cameron Park, California
December 11, 2015