



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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JOE HARN, CPA
Auditor-Controller

BOB TOSCANO
Assistant Auditor-Controller

May 1, 2015

To: All Special Districts

From: *BT* Bob Toscano, Assistant Auditor-Controller

Subject: 2015-2016 Proposition 4 - Appropriation Limitation

Your district is required to calculate and adopt the new tax spending limit for FY 2015-16 in accordance with the provisions of the spending limitation legislation implementing Proposition 4 (the 1979 Gann Spending Limit Initiative). Government Code Section 7910 requires that: "... the governing body of each local jurisdiction to establish appropriation limits by resolution for the following fiscal year at a regular or special meeting."

The district's new limit for the 2015-2016 year will be calculated on the basis of the prior year's limit increased by a growth factor. The growth factor results from combining the change in Per Capita Personal Income and the change in population for your district (as certified by the State's Department of Finance) or the change reported for "unincorporated areas" for our County.

The change in the "cost of living" factor (Per Capita Personal Income) has been reported to be 3.82% and reported increase in population in the County's unincorporated areas to be 0.93%. Therefore, the ratio of change to be applied to last year's limit is:

$$1.0382 \quad (X) \quad 1.0093 \quad = \quad 1.0479$$

Attached is a sample format for the required "NOTICE OF PUBLIC HEARING" and a sample resolution (which includes the calculation formula).

Once the limit is adopted a copy of the resolution should be filed with our office. That information is needed as it is now required to be reported to the State Controller as part of the Annual Financial Transaction Report that we prepare on behalf of your district.

NOTICE IS HEREBY GIVEN that a public hearing will be held on

Saturday, 13 June, 2015 at the hour of _____
(day) (date) (time)

in the Fire Station 44, El Dorado, California, for the
(place) (town)

purpose of establishing, by resolution, the appropriation limits
for the 2015-16 fiscal year for the Golden West CSD as
(name of District)

described in article XIII B of the State Constitution. The
proposed appropriation limits are \$ 316,087.

At said hearing the Golden West CSD will consider all
(name of District)

comments by interested persons.

Date: _____

_____, Secretary
(name of Secretary for District)

Board of Directors of

(name of District)

RESOLUTION NO. _____

WHEREAS, the Board of Directors conducted a hearing on the appropriation limitation for Golden West CSD on Saturday June 13 2015; and, (date)
(name of District) (day)

WHEREAS, the hearing was advertised and noticed as required by law; and,

WHEREAS, the Board received testimony and other evidence regarding the appropriation limitation to be established for the Golden West CSD.
(name of District)

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of Golden West CSD that the,
(name of District)

appropriation limit for the 2015-2016 fiscal year, as described in Article XIII B of the State Constitution and implemented by Chapter 1205, Statutes of 1980 is the sum of \$ 316,087.50

computed as follows,

\$ 301,639 (2014-15 Approp. Limit) (X) 1.0479 = \$ 316,087.50 (2015-16 Approp. Limit)

The foregoing resolution was passed and adopted by the Board of Directors of Golden West CSD at a meeting of
(name of District)

said Board held on the 13th day of June, 2015 by the following vote:

AYES:
NOES:
ABSENT:

ATTEST:

Chairman of Board of Directors

Title: _____